



CPI Property Group

(société anonyme)

40, rue de la Vallée

L-2661 Luxembourg

R.C.S. Luxembourg: B 102 254

Press Release - Corporate News

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CPI PROPERTY GROUP – Final Results of the mandatory takeover offer for S IMMO

CPI PROPERTY GROUP (“**CPIPG**”) hereby publishes the final results of the mandatory takeover offer for S IMMO AG (“**S IMMO**”).

During the additional acceptance period which ended on 18 November 2022, 6,743,731 shares of S IMMO were tendered. The total acquisition price of the 6,743,731 shares amounts to about €154 million and will be funded through a drawing of CPIPG’s bridge facility with a final maturity in 2025.

Accordingly, following the settlement of the offer, CPIPG will control in aggregate 65,045,543 shares of S IMMO, which equals 88.37% of the share capital of S IMMO. Upon settlement, CPIPG will hold 45,546,106 shares of S IMMO directly and 19,499,437 shares through our subsidiary IMMOFINANZ AG (“**IMMOFINANZ**”).

CPIPG has also proposed entering into negotiations with IMMOFINANZ concerning a potential purchase of S IMMO shares from CPIPG. This would enable IMMOFINANZ to become the controlling shareholder and consolidate S IMMO. The Supervisory Board of IMMOFINANZ approved the start of these negotiations. The transaction, if completed, would take place at a fair market price to be negotiated and confirmed by an independent fairness opinion.

CPIPG sees potential benefits to all stakeholders from the proposed transaction, but the overall impact on CPIPG as a Group would be neutral considering that both IMMOFINANZ and S IMMO were fully consolidated as of 31 March and 30 June 2022, respectively.

Investor Relations

David Greenbaum

Chief Financial Officer

d.greenbaum@cpipg.com

Moritz Mayer

Manager – Capital Markets

m.mayer@cpipg.com

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