

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES  
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>					
a) Name <sup>1</sup>	Mr. Radovan Vitek				
<b>2. Reason for the notification</b>					
a) Position / status <sup>2</sup>	Mr. Radovan Vitek is director of CPI PROPERTY GROUP				
b) Initial notification / amendment <sup>3</sup>	Initial Notification				
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a) Name <sup>4</sup>	CPI PROPERTY GROUP				
b) LEI <sup>5</sup>	222100CO2ZOTEPGJO223				
<b>4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a) Description of the financial instrument, type of instrument <sup>6</sup>	Hybrid instrument - undated 4.375% fixed rate resettable subordinated notes issued by CPI PROPERTY GROUP on 9 May 2018				
Identification code	ISIN XS1819537132				
b) Nature of the transaction <sup>8</sup>	Acquisition (subscription of notes)				
c) Price(s) and volume(s) <sup>9</sup>	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>EUR 4,793,400.50</td> <td>EUR 4,850,000 of principal amount</td> </tr> </tbody> </table>	Price(s)	Volume(s)	EUR 4,793,400.50	EUR 4,850,000 of principal amount
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EUR 4,793,400.50	EUR 4,850,000 of principal amount				
d) Aggregated information — Aggregated volume <sup>10</sup> — Price <sup>11</sup>					
e) Date of the transaction <sup>12</sup>	2018-05-09; UTC +1				
f) Place of the transaction <sup>13</sup>	Outside of a trading venue				

Date and signature   
10 May 2018

<sup>1</sup>For natural persons: the first name and the last name(s). For legal persons: full name including legal form as provided for in the register where it is incorporated, if applicable.

<sup>2</sup>For persons discharging managerial responsibilities: the position occupied within the issuer, emission allowances market participant/auction platform/auctioneer/auction monitor should be indicated, e.g. CEO, CFO.

For persons closely associated:

- an indication that the notification concerns a person closely associated with a person discharging managerial responsibilities,
- the name and position of the relevant person discharging managerial responsibilities.

<sup>3</sup>Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.

<sup>4</sup>Full name of the entity.

<sup>5</sup>Legal Entity Identifier code in accordance with ISO 17442 LEI code.

<sup>6</sup>Indication as to the nature of the instrument:

- a share, a debt instrument, a derivative or a financial instrument linked to a share or a debt instrument;
- an emission allowance, an auction product based on an emission allowance or a derivative relating to an emission allowance.