

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1. Details of the person discharging managerial responsibilities/person closely associated	
a) Name ¹	INHALE / EXHALE GROUP BV
2. Reason for the notification	
a) Position / status ²	Person closely associated to David Greenbaum, CFO of CPI PROPERTY GROUP
b) Initial notification / amendment ³	Initial Notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name ⁴	CPI PROPERTY GROUP
b) LEI ⁵	222100CO2ZOTEPGJO223
4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument ⁶	Hybrid instrument - undated 4.375% fixed rate resettable subordinated notes issued by CPI PROPERTY GROUP on 9 May 2018
Identification code	ISIN XS1819537132
b) Nature of the transaction ⁸	Acquisition (subscription of notes)
c) Price(s) and volume(s) ⁹	Price(s)
	Volume(s)
	EUR 97,100
	EUR 100,000 of principal amount
d) Aggregated information	
— Aggregated volume ¹⁰	
— Price ¹¹	
e) Date of the transaction ¹²	2018-05-15; UTC +1
f) Place of the transaction ¹³	Outside of a trading venue

Date and signature 
16 May 2018

¹ For natural persons: the first name and the last name(s). For legal persons: full name including legal form as provided for in the register where it is incorporated, if applicable.

² For persons discharging managerial responsibilities: the position occupied within the issuer, emission allowances market participant/auction platform/auctioneer/auction monitor should be indicated, e.g. CEO, CFO.

For persons closely associated:

- an indication that the notification concerns a person closely associated with a person discharging managerial responsibilities,
- the name and position of the relevant person discharging managerial responsibilities.

³ Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.

⁴ Full name of the entity.

⁵ Legal Entity Identifier code in accordance with ISO 17442 LEI code.

⁶ Indication as to the nature of the instrument:

- a share, a debt instrument, a derivative or a financial instrument linked to a share or a debt instrument;
- an emission allowance, an auction product based on an emission allowance or a derivative relating to an emission allowance.