



## **CPI Property Group**

*(société anonyme)*

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*Press Release – Corporate News*

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### **CPI PROPERTY GROUP – Sale of an office portfolio in Budapest to S IMMO AG**

CPI PROPERTY GROUP (“**CPIPG**” or the “**Group**”) and S IMMO AG today entered into an agreement concerning the sale of an office portfolio in Budapest.

The sale comprises eight properties (Gateway Office Park, Arena Corner, Andrásy Palace and the five-part BC99 Office Park) totalling around 109,000 sqm of lettable space with an annual rental income of approximately €16 million, plus one plot of land. The transaction volume amounts to €238.3 million.

The transaction qualifies as a related party transaction and thus is not included in the Group’s €2 billion external disposal pipeline. CPIPG holds 79.20% shares in S IMMO AG.

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**For more on CPI Property Group, visit our website: [www.cpipg.com](http://www.cpipg.com)**

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