



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

CPI Property Group S.A.

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 4.2). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a well-below 2°C trajectory.

The official target wording is:

CPI Property Group S.A. commits to reduce scopes 1, 2 and 3 GHG emissions 32.4% per square metre of property portfolio by 2030 from a 2019 base year. CPI Property Group S.A. also commits to increase annual sourcing of renewable electricity from 0% in 2019 to 100% by 2024.*

**The target boundary includes bioenergy emissions from bioenergy feedstocks.*

Date of issue: July 2022

Certificate Number: CPIP-LUX-002-OFF

An initiative by

