



BUY-BACK OFFER PARTICIPATION & ACCEPTANCE FORM

This is a participation and acceptance form ("Participation Form") in relation to the buy-back offer made by CPI PROPERTY GROUP, société anonyme, R.C.S. Luxembourg B 102254 (the "Company") on 15 February 2021, under the share buy-back programme approved by the annual general meeting of shareholders held on 28 May 2020 (the "Buy-Back Offer").

The undersigned (the "Shareholder")

Name:

Contact details:

- Address:.....

- E-mail address: Telephone number:

CONFIRMATION AND ACCEPTANCE:

The Shareholder hereby confirms that he/she/it is a shareholder of the Company and he/she/it held a total number of _____ shares in the Company on 12 February 2021 at 23:59 (CET time).

The Shareholder hereby confirms that he/she/it would like to accept the Buy-Back Offer made by the Company, of which terms he/she/it is aware, and presents _____ shares in the Company for buy-back by the Company in accordance with the terms and conditions of the Buy-Back Offer (the "Offered Shares"). Number of the Offered Shares can be adjusted in accordance with the terms and conditions of the Buy-Back Offer.

Price for the Offered Shares should be paid in accordance with the terms and conditions of the Buy-Back Offer on the following bank account:

Beneficiary: BIC:

IBAN number: Bank:

By signing this Participation Form, the Shareholder hereby acknowledges and confirms that he/she/it is fully aware of and accepts the terms and conditions of the Buy-Back Offer, as published by the Company, and agrees to sell the Offered Shares (as may be adjusted) to the Company.

This Participation Form must be accompanied by (i) a Proof of Shareholding¹ and (ii) a copy of the identification of the Shareholder (e.g. passport or companies excerpt)² and sent to the Company by post or electronic means so that it is received by the Company at the latest by 18:00 CET on the end of the exercise period for the Buy-Back Offer, i.e. 22 February 2021, to:

CPI PROPERTY GROUP
40 rue de la Vallée, L-2661 Luxembourg
email: generalmeetings@cpipg.com

IMPORTANT: Any Participation Form received after this deadline will be disregarded. Any Participation Form received prior to this deadline shall be definitive, irrevocable and cannot be withdrawn.

This Participation Form is governed by, and shall be construed in accordance with, Luxembourg law. Luxembourg courts have exclusive jurisdiction to hear any dispute or controversy arising out of or in connection with this Participation Form.

<p>Executed in on 2021</p> <p>Signature:</p> <p>Name:</p> <p>Title / Represented by:</p>
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¹ The Proof of Shareholding shall be issued by the bank, the professional securities' depository or the financial institution where the shares are on deposit and must indicate the Shareholder's name and the number of Company shares held at 23:59 CET on 12 February 2021. Please note that Proof of Shareholding is not necessary for those shareholders whose shares are still recorded as registered shares in the Company's shareholders register.

² The Company reserves the right to request additional KYC/AML related documents.