



CPI PROPERTY GROUP

Société Anonyme
40, rue de la Vallée
L-2661 Luxembourg
R.C.S. LUXEMBOURG B 102254
(the "Company")

VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON 28 MAY 2020

The Annual General Meeting of the Company was held at the registered office of the Company on **28 May 2020 at 10:00 CET** (the "Meeting"). The Meeting was convened in accordance with article 450-8 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time (the "LCA").

Out of 8,651,716,331 Company shares in circulation, 7,838,093,582 shares representing app. 90.60 % of the Company shares were presented or duly represented at the Meeting.

The following resolutions were approved at the Meeting with following result.

First resolution

Presentation of the reports of the Board of Directors and of the approved auditor (*réviseur d'entreprises agréé*) of the Company on the statutory annual accounts and on the consolidated annual accounts of the Company for the financial year ended 31 December 2019.

Presentation only. No resolution is required on this point.

Second resolution

Second resolution

After presentation and review of the statutory annual accounts for the financial year ended 31 December 2019, and of the reports of the Board of Directors and of the approved auditor (*réviseur d'entreprises agréé*) of the Company on such statutory annual accounts, the Meeting resolves to approve the statutory annual accounts of the Company for the financial year ended 31 December 2019.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Third resolution

After presentation and review of the consolidated annual accounts for the financial year ended 31 December 2019, and of the reports of the Board of Directors and of the approved auditor (*réviseur d'entreprises agréé*) of the Company on such consolidated annual accounts, the Meeting resolves to approve the consolidated annual accounts for the financial year ended 31 December 2019.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0



Fourth resolution

The Meeting resolves to allocate the financial results in relation to the financial year ended 31 December 2019 as follows:

The statutory profit for the financial year ended 31 December 2019 amounting to EUR 8,282,752 shall be carried forward.

The total results to be carried forward shall be as follows:

Result brought forward as of December 31, 2019	EUR	0
Result of the fiscal year ending December 31, 2019	EUR	8,282,752
Allocation to Legal reserves	EUR	(414,138)
Own Equity instruments variation	EUR	-
Total Result to be carried forward to the following fiscal year	EUR	7,868,614

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Fifth resolution

In accordance with Article 461-7 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time (the "LCA"), the Meeting resolves to give full discharge to the members of the Board of Directors in respect of the performance of their duties during the financial year ended 31 December 2019.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Sixth resolution

The Meeting resolves to give full discharge to the approved auditor (*réviseur d'entreprises agréé*) of the Company in respect of the performance of its duties during the financial year ended 31 December 2019.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Seventh resolution

The Meeting resolves to appoint with immediate effect Mr. Edward Hughes to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0



Eighth resolution

The Meeting resolves to appoint with immediate effect Mr. Philippe Magistretti to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Ninth resolution

The Meeting resolves to appoint with immediate effect Mr. Martin Nemecek to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Tenth resolution

The Meeting resolves to appoint with immediate effect Mr. Tomas Salajka to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Eleventh resolution

The Meeting resolves to appoint with immediate effect Mr. Oliver Schlink to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Twelfth resolution

The Meeting resolves to appoint with immediate effect Mr. Radovan Vitek to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0



Thirteenth resolution

The Meeting resolves to appoint with immediate effect Mrs. Marie Vitek to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Fourteenth resolution

The Meeting resolves to appoint with immediate effect Mr. Omar Sattar to the Board of Directors of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Fifteenth resolution

Considering that item 9 of the agenda has been approved, the Meeting resolves to appoint Mr. Martin Nemecek as the Managing Director (*administrateur délégué*) of the Company as of the date of the Meeting until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Sixteenth resolution

The Meeting resolves to appoint with immediate effect Ernst & Young S.A., Luxembourg as the approved auditor (*réviseur d'entreprises agréé*) of the Company until the annual general meeting of the shareholders of the Company to be held in 2021 concerning the approval of the annual accounts of the Company for the financial year ending on 31 December 2020.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0

Seventeenth resolution

The Meeting resolves to approve the terms and conditions of the buy-back programme of the Company prepared by the board of directors enabling the redemption of Company's own shares (a copy of which will remain attached to the minutes of the present general meeting of the shareholders) and to authorise the Company to redeem/repurchase its own shares in accordance with the terms and conditions set forth in this buy-back programme and in the LCA. In particular, the Meeting authorises the board of directors of the Company to



repurchase, in one or several steps, under the conditions set forth in this buy-back programme and in the LCA, a maximum number of 1,000,000,000 shares in the Company from the existing and/or future shareholders of the Company, for a purchase price comprised in the range between one eurocent (EUR 0.01-) and five euro (EUR 5.-), for a period of five (5) years from the date of the general meeting of the shareholders held on 28 May 2020 (or in case of adjourning or reconvening the general meeting because no quorum has been reached, the date of the adjourned or reconvened general meeting). The Meeting further resolves to grant power to the board of directors of the Company (i) to proceed with the payment of the relevant repurchase price out of the Company's available funds, (ii) to take all required actions to complete any repurchase of shares and (iii) to verify that process of share repurchase is made in compliance with the legal provisions of the LCA.

Resolution was approved with following result:

Votes for: 7,838,093,582

Abstentions: 0

Votes against: 0
