



**CPI PROPERTY GROUP**

*Société Anonyme*  
40, rue de la Vallée  
L-2661 Luxembourg  
R.C.S. LUXEMBOURG B 102254  
(the "Company")

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS  
OF THE COMPANY HELD ON 18 DECEMBER 2019**

The Extraordinary General Meeting of the Company was held at the registered office of the Company on **18 December 2019 at 9:00 CET** (the "**General Meeting**"). The General Meeting was convened in accordance with article 450-3 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time (the "**LCA**") and article 3 of the law dated 24 May 2011 on the exercise of certain rights of shareholders in general meetings of listed companies.

Out of 9,013,868,658 Company shares in circulation, 7,838,093,582 shares representing app. 87 % of the total Company shares were presented or duly represented at the General Meeting.

The following resolutions were approved at the General Meeting with following results:

**First resolution:**

The General Meeting resolves to decrease the corporate capital of the Company by the amount of thirty-six million two hundred fifteen thousand two hundred thirty-two Euro and seventy Eurocents (EUR 36,215,232.70) so as to reduce it from its current amount of nine hundred one million three hundred eighty-six thousand eight hundred sixty-five Euro and eighty Eurocents (EUR 901,386,865.80) down to the amount of eight hundred sixty-five million one hundred seventy-one thousand six hundred thirty-three Euro and ten Eurocents (EUR 865,171,633.10) by means of cancellation of three hundred sixty-two million one hundred fifty-two thousand three hundred twenty-seven (362,152,327) shares held in treasury by the Company, with allocation of the reduction proceeds to a reserve of the Company which will be available for distribution to the shareholders of the Company in accordance with the LCA. The General Meeting acknowledged that in accordance with the LCA, such reserve will only be available for distribution after the expiry of a period of 30 days following the publication of the minutes of the General Meeting in the Luxembourg *Recueil Electronique des Sociétés et Associations*.

Votes for: 7,838,093,582

Abstentions: -

Votes against: -

Consequently, the resolution is approved.

**Second resolution:**

The General Meeting resolves to amend (i) the 1<sup>st</sup> paragraph of article 5.1 and (ii) the 1<sup>st</sup> paragraph of article 5.2 of the articles of association of the Company, which shall henceforth read as follows:

**"ARTICLE 5:**

**5.1. Issued Share Capital:**

*The corporate capital is fixed at eight hundred sixty-five million one hundred seventy-one thousand six*



*hundred thirty-three Euro and ten Eurocents (EUR 865,171,633.10), represented by eight billion six hundred fifty one million seven hundred sixteen thousand three hundred thirty one (8,651,716,331) ordinary shares having a par value of ten eurocents (EUR 0.10) each, and zero (0) non-voting shares, having a par value of ten eurocents (EUR 0.10) each (the “**non-voting shares**”, together with the ordinary shares, the “**shares**”).*

*[...]*

**5.2. Authorised capital:**

*In addition to the issued and subscribed corporate capital of eight hundred sixty-five million one hundred seventy-one thousand six hundred thirty-three Euro and ten Eurocents (EUR 865,171,633.10), the Company has also an authorised, but unissued and unsubscribed share capital set at four billion nine hundred seventy-five million euro (EUR 4,975,000,000.-) consisting of up to thirty-nine billion seven hundred fifty million (39,750,000,000) new ordinary shares and up to ten billion (10,000,000,000) new non-voting shares in addition to the shares currently outstanding (the “**Authorised Capital**”).*

*[...]”*

Votes for: 7,838,093,582

Abstentions: -

Votes against: -

Consequently, the resolution is approved.

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