



CPI PROPERTY GROUP

Société Anonyme
40, rue de la Vallée
L-2661 Luxembourg
R.C.S. LUXEMBOURG B 102254
(the "Company")

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE
COMPANY HELD ON 31 MAY 2018**

The Annual General Meeting of the Company was held at the registered office of the Company on **31st May 2018 at 10:00 CET** (the "General Meeting"). The General Meeting was convened in accordance with article 450-8 (formerly 70) of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time (the "LCA").

Out of 9,013,868,658 Company shares in circulation, 7,936,190,014 shares representing app. 88 % of the Company shares were presented or duly represented at the Meeting.

The following resolutions were approved at the Meeting with following result.

First resolution:

Presentation of the reports of the Board of Directors and of the approved auditors (*réviseurs d'entreprises agréé*) of the Company for the financial year ended 31 December 2017.

Presentation only. No resolution required.

Second resolution:

After presentation and review of the statutory annual accounts, the reports of the Board of Directors and of the approved auditors (*réviseurs d'entreprises agréé*) of the Company for the financial year ended 31 December 2017 the Meeting resolves to approve the statutory annual accounts for the financial year ended 31 December 2017.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Third resolution:

After presentation and review of the consolidated annual accounts, the reports of the Board of Directors and of the approved auditors (*réviseurs d'entreprises agréé*) of the Company for the financial year ended 31 December 2017 the Meeting resolves to approve the consolidated annual accounts for the financial year ended 31 December 2017.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.



Fourth resolution:

The Meeting resolves to allocate the financial results in relation to the financial year ended 31 December 2017 as follows:

The statutory loss for the financial year ended 31 December 2017 amounting to EUR 12,701,566 shall be carried forward. The total results to be carried forward shall be as follows:

Result brought forward as of December 31, 2017	EUR	(290,823,296)
Result of the fiscal year ending December 31, 2017	EUR	(12,701,566)
Allocation to Other reserves	EUR	-
Own Equity instruments variation	EUR	-
Total Result to be carried forward to the following fiscal year	EUR	(303,524,862)

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Fifth resolution:

In accordance with Article 461-7 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time, the Meeting resolves to give full discharge to the members of the board of directors in respect of the performance of their duties during the financial year ended 31 December 2017.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Sixth resolution:

The Meeting resolves to give full discharge to the auditors of the Company in respect of the performance of their duties during the financial year ended 31 December 2017.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Seventh resolution:

The Meeting resolves to appoint Mr. Edward Hughes to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.



Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Eighth resolution:

The Meeting resolves to appoint Mr. Philippe Magistretti to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Ninth resolution:

The Meeting resolves to appoint Mr. Martin Nemecek to the Board of Directors as of the date of the Meeting until the Annual General Meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Tenth resolution:

The Meeting resolves to appoint Mr. Tomas Salajka to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Eleventh resolution:

The Meeting resolves to appoint Mr. Oliver Schlink to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.



Twelfth resolution:

The Meeting resolves to appoint Mr. Radovan Vitek to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Thirteenth resolution:

The Meeting resolves to appoint Mrs. Marie Vitkova to the Board of Directors as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Fourteenth resolution:

Subject to the approval of item 9 of the agenda, the Meeting resolves to appoint Mr. Martin Nemecek as the Managing Director (*administrateur délégué*) of the Company as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.

Fifteenth resolution:

The Meeting resolves to appoint KPMG Luxembourg *Société coopérative* as the auditors of the Company as of the date of the Meeting until the annual general meeting of 2019 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2018.

Votes for: 7,936,189, 994

Abstentions: 0

Votes against: 20

Consequently the resolution is approved.
