



CPI PROPERTY GROUP  
(société anonyme)  
40, rue de la Vallée  
L-2661 Luxembourg  
R.C.S. Luxembourg: B 102 254

PRESS RELEASE  
Luxembourg, 26 May 2016

## **CPI PROPERTY GROUP – General Meetings of Shareholders held on 26 May 2016**

Two general meetings of the shareholders of CPI PROPERTY GROUP (the "**Company**") were held on 26 May 2016 in Luxembourg.

### **Annual General Meeting**

The annual general meeting (the "**AGM**"), with approximately 85.5% of the voting rights present or represented, unanimously approved the statutory annual accounts and consolidated annual accounts for the financial year ending 31 December 2015, as well as the allocation of financial results for the financial year ending 31 December 2015.

The AGM also granted a discharge to the members of the Company's board of directors and the auditors for the performance of their duties during the financial year ending 31 December 2015.

The AGM further resolved to appoint the following persons as members of the Company's board of directors as of the date of the AGM and until the annual general meeting of 2017 concerning the approval of the annual accounts for the financial year ending 31 December 2016: Edward Hughes, Philippe Magistretti, Martin Nemecek, Tomas Salajka, Oliver Schlink, and Radovan Vitek. Martin Nemecek was also appointed as the Managing Director (*administrateur délégué*) of the Company.

### **Extraordinary General Meeting**

The extraordinary general meeting (the "**EGM**"), held in front of a notary public with approximately 85.5% of the voting rights present or represented, resolved to decrease the corporate capital of the Company by the amount of EUR 55,069,491.50 by means of cancellation of 550,694,915 shares held in treasury by the Company as of the date of the EGM, without distribution of the reduction proceeds to the shareholders of the Company, such reduction proceeds being allocated to a non-distributable reserve of the Company. The purpose of this capital decrease, which is effective as of the date of the EGM, is to cancel some of the shares of the Company held in treasury by the Company.

Accordingly, the share capital of the Company amounts to EUR 526,776,458.70 represented by 5,267,764,587 shares with par value of EUR 0.10 each.

The EGM also approved the report issued by the board of directors relating to the possibility for the board of directors of the Company to cancel or limit preferential subscription rights of the shareholders of the Company upon increases of share capital in the framework of the authorised share capital of the Company.



The EGM further resolved to modify, renew and replace the existing authorised share capital of the Company and to set it to an amount of one billion euro (EUR 1,000,000,000) for a period of five (5) years from 26 May 2016, which would authorise the issuance of up to ten billion (10,000,000,000) new ordinary shares in addition to the 5,267,764,587 shares currently outstanding.

The EGM also acknowledged and ratified the capital increases paid up by the contribution in kind of bonds issued by the Company and the Company's fully owned subsidiary Czech Property Investments, a.s implemented between 21 April 2016 and the date of the EGM, through the existing authorised share capital of the Company and realized within the framework of the EUR 350 million share capital raising goal approved by the board of directors of the Company on 30 March 2016 (the "**In Kind Increases**").

In addition, the EGM acknowledged, approved and ratified the decision of the board of directors of the Company of 20 April 2016 approving in principle the capital raising goal of EUR 330,376,830.- of the Company, such additional EUR 330,376,830.- to be raised through the new authorised share capital of the Company adopted during the EGM, by giving to the Company's shareholders a possibility to participate at a future capital increase of the Company, on terms to be further determined, through contributions in cash for a global amount of EUR 330,376,830.- at an issue price of EUR 0.10 per new share to be issued, such issue price being equivalent to the par value of the Company's existing shares and equal to the issue price of the shares that have been issued through the In Kind Increases.

The EGM finally approved the modifications of the Company's articles of association reflecting the above resolutions taken during the EGM.

For further information please contact:

Kirchhoff Consult AG  
Andrew Stammer  
Herrengarten 1  
20459 Hamburg  
T +49 40 60 91 86 34  
F +49 40 60 91 86 60  
E [andrew.stammer@kirchhoff.de](mailto:andrew.stammer@kirchhoff.de)