



**CPI PROPERTY GROUP**

*Société Anonyme*  
40, rue de la Vallée  
L-2661 Luxembourg  
R.C.S. LUXEMBOURG B 102254

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE  
COMPANY HELD ON 28 MAY 2015**

The Annual General Meeting of the Company was held at the registered office of the Company on **28 May 2015 at 10:00 CET** (the "Meeting").

The Meeting was convened in accordance with article 70 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time (the "LCA").

Out of 3,303,768,300 Company shares in circulation, 92.14 % of the Company shares were presented or duly represented at the Meeting.

The following resolutions were approved at the Meeting with following result.

**First resolution:**

*A presentation of the reports of the Board of Directors and of the approved auditors (réviseurs d'entreprises agréé) of the Company for the financial year ended 31 December 2014 was made to the Meeting which took note of such reports. NO RESOLUTION was needed.*

**Second resolution:**

*After presentation and review of the statutory annual accounts, the reports of the Board of Directors and of the approved auditors (réviseurs d'entreprises agréé) of the Company for the financial year ended 31 December 2014 the Meeting resolves to approve the statutory annual accounts for the financial year ended 31 December 2014.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0

**Third resolution:**

*After presentation and review of the consolidated annual accounts, the reports of the Board of Directors and of the approved auditors (réviseurs d'entreprises agréé) of the Company for the financial year ended 31 December 2014 the Meeting resolves to approve the consolidated annual accounts for the financial year ended 31 December 2014.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0



**Fourth resolution:**

*The Meeting resolves to allocate the financial results in relation to the financial year ended 31 December 2014 as follows:*

*The statutory profit for the financial year ended 31 December 2014 amounts to EUR 3,772,185 of which EUR 188,609 shall be allocated to Legal reserve and the residual amount of EUR 3,583,576 shall be carried forward. The total results to be carried forward shall be as follows:*

Result brought forward as of December 31, 2014	EUR	(210,124,298)
Result of the fiscal year ending December 31, 2014	EUR	3,772,185
Allocation of profit to Legal reserve	EUR	(188,609)
Merger with Vivaro zweite Grundbesitz GmbH & Co	EUR	(522,438)
<b>Total Result to be carried forward to the following fiscal year</b>	<b>EUR</b>	<b>( 207,063,161 )</b>

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0

**Fifth resolution:**

*In accordance with Article 74 of the Luxembourg law on commercial companies dated 10 August 1915, as amended from time to time, the Meeting resolves to give full discharge to the members of the board of directors in respect of the performance of their duties during the financial year ended 31 December 2014.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0

**Sixth resolution:**

*The Meeting resolves to give full discharge to the auditors of the Company in respect of the performance of their duties during the financial year ended 31 December 2014.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0



**Seventh resolution:**

*The Meeting resolves to appoint Mr. Martin Nemecek to the Board of Directors as of the date of the Meeting until the Annual General Meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0

**Eighth resolution:**

*The Meeting resolves to appoint Mr. Edward Hughes to the Board of Directors as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0

**Ninth resolution:**

*The Meeting resolves to appoint Mr. Radovan Vitek to the Board of Directors as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0

**Tenth resolution:**

*The Meeting resolves to appoint Mr. Tomas Salajka to the Board of Directors as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for: 3,044,030,691

Abstentions: 0

Votes against: 0



**Eleventh resolution:**

*The Meeting resolves to appoint Mr. Philippe Magistretti to the Board of Directors as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0

**Twelfth resolution:**

*The Meeting resolves to appoint Mr. Oliver Schlink to the Board of Directors as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0

**Thirteenth resolution:**

*Subject to the approval of item 7 of the agenda, the Meeting resolves to appoint Mr. Martin Nemecek as the Managing Director (administrateur délégué) of the Company as of the date of the Meeting until the annual general meeting of 2016 concerning the approval of the annual accounts of the Company for the financial year ending 31 December 2015.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0

**Fourteenth resolution:**

*The Meeting resolves to terminate the mandate of H.R.T. Revision S.A. as an auditor (réviseur d'entreprises agréé) of the Company, with immediate effect.*

Resolution was approved with following result:

Votes for:	3,044,030,691
Abstentions:	0
Votes against:	0