



## PRESS RELEASE

Luxembourg, 28 August 2014

### **CPI PROPERTY GROUP (formerly named GSG GROUP): Shareholders Meeting held on 28 August 2014**

CPI PROPERTY GROUP (formerly named GSG GROUP) - The extraordinary general meeting of shareholders of CPI PROPERTY GROUP (the "Company") was held on 28 August 2014 at the registered office of the Company in Luxembourg (the "General Meeting"), with approximately 94% of the voting rights present or represented.

The General Meeting resolved to change the name of the Company from GSG GROUP to CPI PROPERTY GROUP, effective immediately.

The General Meeting resolved to approve the terms and conditions of the buy-back programme of the Company, enabling the redemption of Company's own shares. As such, the General Meeting authorised the Board of Directors of the Company to repurchase, in one or several steps, a maximum number of 750,000,000 Company shares from the existing and/or future shareholders of the Company, for a purchase price comprised in the range between one eurocent (EUR 0.01-) and five euro (EUR 5.-), for a period of five (5) years from the date of the General Meeting.

The General Meeting further resolved to approve the report of the Company's Board of Directors relating to the possibility of the Board of Directors to cancel or limit any preferential subscription right of the shareholders upon the increases of capital in the framework of the authorised share capital.

The General Meeting also resolved to modify, renew and replace the existing authorised share capital of the Company and to set it to an amount of four hundred million euro (EUR 400,000,000.00) for a period of five (5) years from the date of the General Meeting. As such, the Board of Directors is authorised to issue up to 4 billion new Company shares under this authorization within the period of 5 years from today, in addition to the 2,920,823,904 currently outstanding shares of the Company.

The General Meeting resolved to modify the Company's articles of association in order to reflect the above decisions and to adapt certain other provisions of the Company's articles.

All resolutions were approved by 100% of the votes cast.

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