



CPI PROPERTY GROUP
(société anonyme)
40, rue de la Vallée
L-2661 Luxembourg
R.C.S. Luxembourg: B 102 254

PRESS RELEASE
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CPI PROPERTY GROUP – Sterling Green Bond and Singapore Dollar Perpetual Transactions

CPI PROPERTY GROUP (“**CPIPG**” or the “**Company**”), the leading owner of income-generating real estate in the Czech Republic, Berlin and the CEE region, announces the completion of two highly successful issuances under the Group’s EUR 5 billion Medium-Term Note Programme.

The first transaction issued on 22 January 2020 consisted of GBP 350 million (more than EUR 400 million) of 8-year senior green bonds due 22 January 2028. The green bonds carry a coupon of 2.75% in GBP, and were fully swapped by CPIPG into EUR for a fixed rate of less than 2%. Investor demand for the GBP bonds was extremely strong, reaching GBP 2.6 billion. The bonds are listed on the Main Market of the Irish Stock Exchange plc (trading as Euronext Dublin) and are accepted for clearance through Euroclear and Clearstream, Luxembourg. The bonds are rated Baa2 (stable) by Moody’s and BBB (stable) by Standard & Poor’s. The ISIN code for the GBP Notes is XS2106589471 and the Common Code is 206940778.

“CPIPG is proud to be the first company from our region to issue a GBP-denominated green bond, following our successful EUR green bond issuance in 2019” said Martin Nemecek, CEO of CPIPG. “Issuing in green format is one important way for CPIPG to demonstrate our overall corporate focus on ESG matters.”

The second transaction issued on 23 January 2020 consisted of SGD 150 million (about EUR 100 million) of perpetual subordinated bonds which are callable beginning in 2025. The SGD perpetual bonds carry a coupon of 5.8% in SGD, and were fully swapped by CPIPG into EUR at a fixed rate of about 4%. The perpetual bonds will be treated as equity under IFRS; Moody’s Investors Service Limited has assigned 50% equity credit and a Ba1 to the SGD bonds, while S&P Global Ratings has also assigned 50% equity credit and a BB+ rating. The ISIN code for the SGD Notes is XS2106857746 and the Common Code is 2106857746.

“CPIPG is proud to be the first European corporate issuer to complete a hybrid bond transaction in Singapore Dollars,” said David Greenbaum, CFO of CPIPG. “CPIPG is focused on maintaining a conservative capital structure, and the ability to access hybrid bond markets around the world is a big strategic advantage.”

The base prospectus, supplements to the base prospectus and the final terms for both the GBP Notes and the SGD Notes are available at the website of the Company (www.cpipg.com).



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For more on CPI PROPERTY GROUP, visit our website: www.cpipg.com

For further information please contact:

INVESTORS

CPI PROPERTY GROUP
David Greenbaum
Chief Financial Officer
d.greenbaum@cpipg.com

CPI PROPERTY GROUP
Joe Weaver
Director of Capital Markets
j.weaver@cpipg.com

MEDIA/PR

Kirchhoff Consult AG
Andreas Friedemann
Borselstraße 20
22765 Hamburg
T +49 40 60 91 86 50
F +49 40 60 91 86 60
E andreas.friedemann@kirchhoff.de