



CPI PROPERTY GROUP

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PRESS RELEASE

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CPI PROPERTY GROUP – Successful EUR 600 million Eurobond Offering

CPI PROPERTY GROUP (“**CPIPG**”), the leading long-term investor in incomegenerating real estate in the Czech Republic, Berlin and the CEE region, announces the issue of EUR 600 million 1.45% Regulation S senior unsecured notes (the “**Notes**”) under CPIPG’s Euro Medium Term Note (EMTN) programme.

The Notes were issued today and mature on 14 April 2022. The Notes are listed on the Main Market of the Irish Stock Exchange plc (trading as Euronext Dublin) and are accepted for clearance through Euroclear and Clearstream, Luxembourg. The ISIN for the Notes is XS1894558102 and the Common Code is 189455810. The base prospectus, the supplement to the base prospectus and the final terms for the Notes are available at the website of the Company (www.cpipg.com)

“Following the recent upgrade of our credit rating by Moody’s to Baa2, CPIPG saw an opportunity to return to the capital markets with a benchmark transaction,” said Martin Nemecek, CEO. “Investor demand for the Notes was extremely strong, which demonstrates that CPIPG is taking the right steps to continue improving its capital structure, reporting, and investor communications.”

Investor demand for the Notes exceeded EUR 1.7 billion. Over 100 orders were placed, including many repeat and first-time buyers of CPIPG’s credit. 60% of the investors were located in the UK, followed by Germany (10%), Benelux (10%), France (6%) and Switzerland (6%), with additional participation from the Nordic region and other areas of Europe. Fund managers bought 89% of the transaction, followed by insurance and pension funds (7%) and other investors (4%).

Proceeds from the Notes offering will be used to refinance secured loans, which will further improve CPIPG’s level of unencumbered assets. CPIPG will also



continue repaying bonds issued at the subsidiary level as part of an ongoing effort to simplify and streamline the company's capital structure.

“Since we first entered the international bond markets in 2017, CPIPG has consistently delivered positive changes to our capital structure which benefit our fixed-income investors,” said David Greenbaum, CFO. “Our goal is to continue building our investor following through regular dialogue, consistent messaging and proactive management of our maturity profile.”

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