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PRESS RELEASE  
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**CPI Property Group - approval of base prospectus for EUR 3 billion Euro Medium Term Note (EMTN) programme**

CPI Property Group announces that the Central Bank of Ireland has today approved the base prospectus (the "Base Prospectus") for the EUR 3 billion Euro Medium Term Note (EMTN) programme.

The Base Prospectus is now available at the website of CPI Property Group [www.cpijpg.com](http://www.cpijpg.com)

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