



CPI PROPERTY GROUP
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PRESS RELEASE
Luxembourg, 9 August 2016

CPI PROPERTY GROUP – Results of Mandatory Takeover Procedure Concerning Suncani Hvar Shares

Further to its press release of 20 May 2016, CPI PROPERTY GROUP (the “**Company**”) announces the results of the mandatory takeover procedure aimed at the acquisition of all shares in Suncani Hvar.

During the mandatory buyout procedure, shareholders of Suncani Hvar tendered in aggregate 5,924,081 Suncani Hvar shares at the price of HRK 24 per share. The tendered shares include 5,880,849 Suncani Hvar shares previously held by the Restructuring and Sale Center of the Republic of Croatia, which decided to sell them on 27 July 2016. Following the acquisition of the tendered shares, completed on 8 August 2016, the Company now indirectly holds approximately 92.45% of the Suncani Hvar shares.

Subject to legal and regulatory requirements, the Company intends to proceed with the delisting of Suncani Hvar shares from the regulated market of the Zagreb Stock Exchange.

For more details about Suncani Hvar portfolio please visit www.suncanihvar.com.

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