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PRESS RELEASE  
Luxembourg, 20 May 2016

## **CPI PROPERTY GROUP – Acquisition of Major Stake in Suncani Hvar**

CPI PROPERTY GROUP announces an indirect acquisition of major stake in Suncani Hvar, d.d., a hotel company operating on the Island of Hvar, Croatia. On 19 May 2016 CPI PROPERTY GROUP acquired a company, which holds approximately 62% participation in the shareholding of Suncani Hvar. The acquired holding company is a bidder in the mandatory takeover procedure aimed at the acquisition of all shares in Suncani Hvar. For more details about Suncani Hvar portfolio please visit [www.suncanihvar.com](http://www.suncanihvar.com).

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