



PRESS RELEASE

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CPI PROPERTY GROUP – Acquisition of retail property portfolio in the Czech Republic

CPI PROPERTY GROUP (the "**Company**") announces the acquisition of retail property portfolio in the Czech Republic. The Company's subsidiary acquired on 22 December 2015 Gerosa - JMB, a.s., a Czech entity holding 75 retail properties across the whole Czech Republic. Aggregated acquisition price is EUR 38.38 million. The acquired portfolio comprises of approximately 45 thousand sqm of lettable area and generates a rental income of app. EUR 2.4 million annually.

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