



GERMANY

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PRESS RELEASE

Paris, 6 March 2014

**ORCO GERMANY S.A. raises EUR 36 million and issues 76,600,000 new shares in a reserved capital increase**

Further to its press release of 5 March 2014, ORCO Germany S.A. ("OG") has received the subscription price of EUR 36,002,000 for the issue of 76,600,000 new ordinary shares subscribed by Stationway Properties Limited, an entity affiliated with Mr. Jean-François Ott.

The 76,600,000 new shares were issued on 5 March 2014 and the share capital of OG has been increased from EUR 34,465,644.50 represented by 344,656,445 shares to EUR 42,125,644.50 represented by 421,256,445 shares. As such, the total number of shares comprising the share capital of OG as well as the total number of voting rights attached thereto is 421,256,445 as of 5 March 2014.

**About ORCO Germany**

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

ORCO Germany is a subsidiary of ORCO Property Group, which is one of the leading Central European property companies. The ORCO Property Group, established in 1991, is based in Luxembourg and has listings on NYSE Euronext Paris, Prague and Warsaw stock exchanges.

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