



PRESS RELEASE

Paris, 13 March 2014

ORCO Germany S.A. - Major Shareholding Notification

Further to the issuance of 76,600,000 new ordinary shares of ORCO Germany S.A. ("ORCO Germany") on 5 March 2014 ORCO Germany was notified on 11 March 2014 by ORCO Property Group and its subsidiary Brillant 1419 GmbH & Co. Verwaltungs KG that the number of voting rights they together hold in ORCO Germany decreased below 50% threshold as a consequence of this capital increase, e.g. "passive" passing through issue of additional shares of the issuer. ORCO Property Group and its subsidiary Brillant 1419 GmbH & Co. Verwaltungs KG together hold 201,571,194 ORCO Germany shares, representing 47.85% of the total voting rights, remaining the largest shareholder of ORCO Germany. ORCO Property Group holds 190,039,935 shares and voting rights, and Brillant 1419 GmbH & Co. Verwaltungs KG holds 11,531,259 shares and voting rights in ORCO Germany.

ORCO Germany was also notified by Stationway Properties Limited and Mr. Jean-François Ott on 10 and 12 March 2014 that the number of voting rights they hold in ORCO Germany together with their affiliated entities increased above 5%, 10%, and 15% thresholds as a consequence of the capital increase of 5 March. Mr. Ott and his affiliated entities jointly hold 80,415,229 ORCO Germany shares, representing 19.09% of the total voting rights, namely Stationway Properties Limited holds 76,600,000 shares and voting rights, Roxannia Enterprises Company Limited holds 1,402,364 shares and voting rights, JOHO COMPAGNIE SARL holds 40,000 shares and voting rights, OTT Properties holds 2,372,727 shares and voting rights, and OTT & CO SA holds 138 shares and voting rights in ORCO Germany. Roxannia Enterprises Company Limited also holds 1,598,000 ORCO Germany S.A. warrants (ISIN code XS0302626899) which are convertible, if exercised, into 1,598,000 ORCO Germany shares.

For more details about the capital increase and the issuance of 76,600,000 new ORCO Germany shares please refer to ORCO Germany press releases of 5 and 6 March 2014.

For more information, visit us on www.orcogermany.de

About ORCO Germany

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

ORCO Germany is a subsidiary of ORCO Property Group, which is one of the leading Central European property companies. The ORCO Property Group, established in 1991, is based in Luxembourg and has listings on NYSE Euronext Paris, Prague and Warsaw stock exchanges.

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