



GERMANY

PRESS RELEASE

Prague, 9 April 2014

ORCO GERMANY S.A.

Announcement of Participation Results in EUR 36M Capital Raise

Following its press releases of 5, 14 and 21 March 2014 ORCO Germany S.A. ("OG") announces the participating results of the 36M capital raise.

Capitalized terms used in this press release shall have the same meaning as those defined in the press release of 14 March 2014 "ORCO GERMANY S.A. - Procedure to Participate in EUR 36M Capital Raise".

As of the expiry of deadline for receiving Orders (e.g. 17:00PM on 4 April 2014) OG received Orders from two Qualified Shareholders for the aggregate subscription of 32,664,894 new shares for a total subscription price of EUR 15,352,500.18. The Qualified Shareholders are Alchemy Special Opportunities Fund II LLP and Societe Generale.

Given that all Orders taken together represent fewer than 76,600,000 shares, the remaining number of shares to be subscribed in the New Tranche (i.e. 43,935,106 shares) will be offered in a second subscription period to the Qualified Shareholders in accordance with the timing of operations as modified in the press release of 21 March 2014. The same allocation rules and calculations as those applicable for the subscription of the 32,664,894 new shares by the two Qualified Shareholders and described in the press release of 14 March 2014 will apply to such second subscription period. OG reserves the right to issue less than 76,600,000 shares in the event that not all shares of the New Tranche are subscribed. These new OG shares will not be listed upon their issue, but OG will seek to list them, subject to legal and regulatory requirements.

Timing of operations:

Opening of second subscription period to Qualified Shareholders: 11 April 2014 10:00 AM CET;

Closing of the second subscription period: 15 April 2014 17:00 PM CET;

Announcement of the second subscription period participation results: 16 April 2014 19:00 PM CET;

Subscription period for the New Tranche: 17 April 2014 –24 April 2014;

Issue of the New Shares: 30 April 2014.

Orders to participate in the second subscription period shall be sent by Qualifying Shareholders to OG by post or electronic means so that they are received by OG at the latest by 17:00 CET on 15 April 2014, to: Orco Germany S.A., 40, rue de la Vallée, L-2661 Luxembourg, Grand-Duchy of Luxembourg; Fax: + 352 26 47 67 67; email: generalmeetings@orcogermany.de. The Order must include proof of shareholding and the maximum number of shares to which the Qualified Shareholders would subscribe in the New Tranche in the second subscription period. The proof of shareholding must indicate the shareholder's name and the exact number of OPG shares held at 23:59 CET on 4 March 2014 and shall be issued by the bank, professional securities' depository or financial institution where the shares are on deposit. All Orders shall be irrevocable and unconditional.

The implementation of this New Tranche is subject to legal and regulatory requirements.

For more information, visit us on www.orcogermany.de

About ORCO Germany

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

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