



GERMANY

PRESS RELEASE

Prague, 30 April 2014

ORCO GERMANY S.A. raises EUR 15.35 million and issues 32,664,894 new shares.

Further to its press release of 16 April 2014, ORCO Germany S.A. ("OG") has received the total subscription price of EUR 15,352,500.18 for the issue of 32,664,894 new shares. Such new shares were subscribed as part of the "New Tranche" capital raise, details of which were announced in the OG press releases of 5, 14, 21 March and of 9 and 16 April 2014 respectively, and were issued on 30 April 2014.

Thus, on 30 April 2014, OG issued 31,914,894 new shares for a total subscription price of EUR 15,000,000.18 to Alchemy Special Opportunities Fund II L.P., Guernsey, and 750,000 new shares for a total subscription price of EUR 352,500 to Société Generale, Paris. The issue price per new share was of EUR 0.47. Such new shares are not listed upon their issue, but OG will seek to list them on the Frankfurt Stock Exchange as soon as reasonably practicable, subject to legal and regulatory requirements.

Following this capital increase, the share capital of OG has been increased from EUR 42,125,644.50 represented by 421,256,445 shares to EUR 45,392,133.90 represented by 453,921,339 shares. As such, the total number of shares comprising the total number of voting rights attached thereto is 453,921,339 as of 30 April 2014.

For more information please refer to www.orcogermany.de

About ORCO Germany

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

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