



PRESS RELEASE

Luxembourg, 25 September 2014

CPI PROPERTY GROUP raises EUR 31 million and issues 65,957,446 new shares in a reserved capital increase

Further to its press release of 23 September 2014 CPI PROPERTY GROUP (the "Company") announces that it received EUR 30,999,999.62 for the issue of 65,957,446 new ordinary shares subscribed by ORCO PROPERTY GROUP.

The 65,957,446 new ordinary shares having a par value of EUR 0.10 and a subscription price EUR 0.47 each were issued on 25 September 2014. The corporate share capital of the Company has been increased from EUR 292,082,390.40 represented by 2,920,823,904 shares to EUR 298,678,135 represented by 2,986,781,350 shares. The new shares are not listed upon their issue, but the Company will seek to list them on the Frankfurt Stock Exchange as soon as reasonably practicable, subject to legal and regulatory requirements.

The total number of shares comprising the share capital of the Company as well as the total number of voting rights attached thereto is 2,986,781,350 as of 25 September 2014.

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