



PRESS RELEASE

Luxembourg, 2 December 2014

CPI PROPERTY GROUP – DISPOSAL OF ASSETS IN THE CZECH REPUBLIC

CPI PROPERTY GROUP (the "Company") informs that on 1 December 2014 its subsidiary entered into an agreement concerning disposal of two projects in the Czech Republic to an outside investor. The Company decided to sell these development projects, since they fall out of its strategy. In share a transaction the group disposed of (i) a brownfield project located at Kolbenova street in Prague 9 of approximately 5.6 hectares, and (ii) a land developable for residential project located in Ritka, south-west of Prague of approximately 39.5 hectares. The aggregate transaction price of EUR 20 million was paid at the closing.

For further information please contact:

Kirchhoff Consult AG
Sebastian Bucher
Herrengaben 1
20459 Hamburg
T +49 40 60 91 86 18
F +49 40 60 91 86 60
E sebastian.bucher@kirchhoff.de