



PRESS RELEASE

Luxembourg, 13 January 2015

CPI PROPERTY GROUP – Major Shareholding Notification

CPI PROPERTY GROUP (the "**Company**") was notified by ORCO PROPERTY GROUP on 12 January 2015 that the number of voting rights it holds in the Company decreased below the 5% threshold as a consequence of the Company's capital increase of 18 December 2014, i.e. passive crossing of thresholds related to increase of the total number of Company shares.

ORCO PROPERTY GROUP's direct shareholding in the Company amounts to 147,601,638 shares, representing 4.47% of the Company shares (4.94% prior to passive crossing). In addition, ORCO PROPERTY GROUP's subsidiary Brilliant 1419 GmbH & Co. Verwaltungs KG holds 11,531,259 shares, representing 0.35% of the Company shares (0.39% prior to passive crossing).

As such, the aggregate direct and indirect shareholding of ORCO PROPERTY GROUP in the Company amounts to 4.82% represented by 159,132,897 shares (5.33% prior to passive crossing).

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