



## PRESS RELEASE

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# **CPI PROPERTY GROUP – GRAND OPENING OF QUADRIO SHOPPING CENTER IN PRAGUE**

CPI Property Group announces today's grand opening of its prime commercial project in the Czech Republic – QUADRIO shopping center.

This modern complex is located in the heart of Prague 1, directly above the metro station Narodni trida, at the corner of Spalena a Purkynova streets. QUADRIO is a unique mixed-use project comprised of 16,400 sqm of modern A-class office space, 8,500 sqm of retail premises, 13 exclusive apartments and an underground car parking for 250 cars. The piazza in front of the building hosts a distinctive kinetic sculpture designed by an iconic artist David Cerny.

The overall investment in this project amounts to EUR 115 million. Retail premises have opened to the public today and are fully leased. Tenants of the office premises will start moving into the building in the coming months. Architecture and design services were provided by the team of Cigler Marani Architects from Prague and Metrostav was the general contractor.

*„Thanks to its excellent location in the historical center of Prague, directly above the metro station, its technical quality and efficiency as well as thanks to its panoramic views and own parking space, QUADRIO has no competition in central Prague. The project fits perfectly into our portfolio, we plan to hold it long-term and will move new headquarters of our CEE office in the building”, stated Mr. Zdenek Havelka, Deputy CEO of CPI Property Group.*

For further information please visit [www.cpipg.com](http://www.cpipg.com) or [www.quadr.io](http://www.quadr.io).