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## Press Release

Luxembourg, 30 July 2014

### **GSG GROUP – Changes in the Management Team**

Further to the completion of capital increases of 16 and 17 June 2014 resulting in the acquisition by GSG GROUP of 100% shares and voting rights in Czech Property Investments, a.s. (“CPI”), the Board of Directors of GSG GROUP decided to proceed with the implementation of changes in the management structure of GSG GROUP as of 1 August 2014, notably including top managers of CPI and of ORCO PROPERTY GROUP into GSG GROUP.

Mr. Martin Nemecek remains in the position of CEO of GSG GROUP. Mr. Nemecek also serves as the Managing Director of the Board of Directors of GSG GROUP.

Mr. Zdenek Havelka has been appointed Deputy CEO of GSG GROUP.

Mr. Tomas Salajka, previously Deputy CEO became Director of Asset Management and Sales of GSG GROUP. Mr. Salajka also serves as the Secretary of the Board of Directors of GSG GROUP.

As such, the management team of GSG GROUP is comprised of the following members as of 1 August 2014: Mr. Martin Nemecek, CEO; Mr. Zdenek Havelka, Deputy CEO; Mr. Tomas Salajka, Director of Asset Management and Sales; Mr. Pavel Semrad, Deputy Director of Asset Management and Sales; Mr. Yves Desiront, CFO; Mr. Pavel Mechura, Deputy CFO; Mr. Pavel Mensik, Director of Investments; Mr. Igor Klajmon, Director of Development; Mr. Martin Stibor, Head of Property Management; Mr. Stepan Razga, Chief Operations Officer; and Mr. Martin Matula, General Counsel.

For more information about the management members please visit [www.gsg-group](http://www.gsg-group).

#### **About us**

GSG GROUP (formerly ORCO Germany S.A.) is a real estate group founded in 2004 that operates in Germany and headquartered in Luxembourg. It is listed on the Regulated Market of the Frankfurt Stock Exchange, General Standard segment. GSG GROUP specializes in commercial real estate, project development and asset management, and is mainly active in the Berlin market. Through its subsidiary, Gewerbesiedlungs-Gesellschaft (GSG), it remains one of the leading providers of commercial real estate in Berlin.

#### **Press-Contact:**

Kirchhoff Consult AG  
Sebastian Bucher  
Herrengaben 1  
20459 Hamburg  
T +49 40 60 91 86 18  
F +49 40 60 91 86 60  
E [sebastian.bucher@kirchhoff.de](mailto:sebastian.bucher@kirchhoff.de)