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## Press Release

Luxembourg, 7 August 2014

### **GSG GROUP – Publication of the Board Statement Regarding the Mandatory Public Takeover Offer by Materali, a.s.**

Further to its Ad-Hoc release of 24 July 2014 “GSG GROUP – Publication of Mandatory Public Takeover Offer by Materali, a.s.” GSG GROUP (the “Company”) announces the publication of the report representing an opinion (*avis motivé*) of the Board of Directors of the Company in accordance with the Article 10 (5) of the Luxembourg law dated 19 May 2006 transposing Directive 2004/25/EC of the European Parliament and of the Council of 21 April 2004 on takeover bids, as amended, and at the same time a statement of comment (*Stellungnahme*) of the Board of Directors according to Sec. 27 (1) of the German Takeover Act, setting out the opinion of the Board of Directors on the mandatory public takeover offer of 23 July 2014 by Materali, a.s., a joint stock company organized under Czech law with registered office at Vladislavova 1390/17, Nové Město, 110 00 Prague 1, Czech Republic to the shareholders of GSG Group (the “Report”). The Report is available on the Company's website <http://www.gsg-group.de> under the section "Investors – Shareholder Corner - Mandatory Offer of Materali, a.s.".

#### **About us**

GSG GROUP (formerly ORCO Germany S.A.) is a real estate group founded in 2004 that operates in Germany and headquartered in Luxembourg. It is listed on the Regulated Market of the Frankfurt Stock Exchange, General Standard segment. GSG GROUP specializes in commercial real estate, project development and asset management, and is mainly active in the Berlin and CEE market. Through its subsidiary, Gewerbesiedlungs-Gesellschaft (GSG), it remains one of the leading providers of commercial real estate in Berlin.

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