



PRESS RELEASE

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CPI PROPERTY GROUP secured financing for its major projects, Quadrio and Spojene farmy

CPI PROPERTY GROUP (the “Company”) has obtained financing for its major projects in the Czech Republic, QUADRIO shopping centre and Spojene farmy, unique farmland portfolio.

Following the successful completion of QUADRIO project, the Company agreed with the current club of financing banks, Helaba and UniCredit, on a major increase of the financing from CZK 2 billion (cca. EUR 73 million) up to CZK 3.7 billion (cca. EUR 135 million). “Helaba and UniCredit have showed true commitment for the QUADRIO project from its very beginning. It is natural that our co-operation will continue and the increased financing shows that the building is one of the best on the market.” said Tomas Tajer, the project finance manager.

QUADRIO is a modern shopping centre located in the heart of Prague 1, directly above the metro station Narodni trida. QUADRIO is a unique mixed-use project comprised of 16,400 sqm of modern A-class office space, 8,500 sqm of retail premises, 13 exclusive apartments and an underground car parking for 250 cars. QUADRIO will soon become head office for the CEE operation of the Company.

The Company further obtained a credit facility to refinance the acquisition of the farmland and farm business held in Spojene farmy. The facility in the amount of CZK 940 million (cca. EUR 34.5 million) was provided by Ceskoslovenska obchodni banka (CSOB). “We highly appreciate that CSOB and we were able to put together the pioneer and complex financing of our farm business in the Czech Republic. It underlines the potential that lies in the production of organic food as well as the growing value of farmland in general” Martin Nemecek, CEO of the Company commented.

Spojene farmy is one of the largest owners of farmland and producers of high-quality organic food in the Czech Republic. Spojene farmy operates almost 20,000 hectares of land and has additional investments in the Czech Republic, Germany, Poland and Slovakia.

For more details please visit www.cpipg.com, www.quadrio.cz, and www.spojenefarmy.cz.

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