



AD HOC ANNOUNCEMENT

Luxembourg, 25 September 2015

CPI PROPERTY GROUP acquires 16.67% of its own shares.

CPI PROPERTY GROUP (“**CPI PG**” or the “**Company**”) announces the acquisition of 550,694,915 of its own shares representing approximately 16.67% of its share capital.

On 25 September 2015 the Company and its major shareholder, Mr. Radovan Vitek entered into an agreement, pursuant to which the Company acquired 550,694,915 of its own shares indirectly held by Mr. Vitek. The purchase price has been set in CZK and EUR denominations and amounts app. EUR 338 million in aggregate. In consideration for the share buyback, Mr. Vitek obtained a combination of monetary receivables that do not form core business of the Company and Company's bonds.

The acquisition of its own shares was done under the buyback framework approved by the Company's extraordinary general meeting held on 28 August 2014. The acquired shares will be held as treasury shares, the voting rights and right to dividend related to them will be suspended as long as they are held by the Company.

The total number of outstanding CPI PG shares (including treasury shares held by the Company) remains the same and equals 3,303,768,300. The number of CPI PG shares, excluding treasury shares held by the Company, is 2,753,073,385 as of today.

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