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Orco Germany S.A.: Full year result 2007 (non-audited)

The Board of Directors of Orco Germany S.A. has approved the companies consolidated financial statements for 2007 (not audited) on 27th March 2008.

According to the non-audited financial statements 2007 ORCO Germany S.A. increased turnover by 8% to 79.9 Million EUR. The operating result grew significantly from 27.0 Million EUR in 2006 to 87.1 Million EUR in 2007. This result includes a revaluation profit of 86.4 Million EUR (2006: 31.5 Million EUR). Net Profit also increased substantially from 21.9 Million EUR in 2006 to 55.9 Million EUR in 2007. The NAV per share amounted to 7.51 EUR at the end of 2007 compared to NAV per share of 4.70 EUR at the end of 2006. This represents a growth of 59%.

For further information please go to www.orcogermany.de.

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