



PRESS RELEASE

Luxembourg, 23 September 2014

CPI PROPERTY GROUP to raise EUR 31 million

The Board of Directors of CPI PROPERTY GROUP (the "Company") resolved on 22 September 2014 to implement a reserved capital increase and raise up to EUR 31 million pursuant to the authorization granted to it by its shareholders during the extraordinary general meeting of 28 August 2014.

The Board of Directors agreed to issue 65,957,446 new ordinary shares having a par value of EUR 0.10 each, at a subscription price of EUR 0.47 per new share, for a global cash contribution of EUR 30,999,999.62 to ORCO PROPERTY GROUP.

Finalization of the capital increase is expected in the coming days. Following the implementation of this capital increase the corporate capital of the Company will be increased from EUR 292,082,390.40 represented by 2,920,823,904 shares to EUR 298,678,135 represented by 2,986,781,350 shares.

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